



Tony Alt Memorial Foundation Scholarship

THE PROGRAM

The Tony Alt Memorial Foundation Incorporated has established a scholarship program to assist students from six designated high schools who plan to continue their education in college, university or vocational school programs. Renewable scholarships are offered each year for full-time study at an accredited institution of the student's choice.

On behalf of the Tony Alt Memorial Foundation Incorporated, this scholarship program is administered by Scholarship Management Services®, a division of Scholarship America®. Scholarship Management Services is the nation's largest designer and manager of scholarship and tuition reimbursement programs for corporations, foundations, associations and individuals. Awards are granted without regard to race, color, creed, religion, sexual orientation, age, gender, disability or national origin.

ELIGIBILITY

Applicants to the Tony Alt Memorial Foundation Scholarship must -

- Be high school seniors from one of the following designated high schools who plan to enroll in a full-time* undergraduate course of study at an accredited two-year or four-year college, university or vocational school.
 1. Asbury Park High School
 2. Camden High School
 3. Half Hollow Hills High School West
 4. Ossining High School
 5. Rice High School
 6. St. Raymond's High School
- **Full-time study is defined as full-time enrollment for the entire upcoming academic year.*
- Be a child of a single parent household where one parent has passed away.
- Have a minimum grade point average of 3.0 on a 4.0 scale (or its equivalent).

AWARDS

If selected as a recipient, the student will receive a \$2,500 award. Up to three (3) awards will be granted each year.

Awards may be renewed for up to three additional years or until a bachelor's degree is earned, whichever occurs first. Renewal is contingent upon satisfactory academic performance in a full-time course of study and continuation of the program by Tony Alt Memorial Foundation Incorporated.

Awards are for undergraduate study only.

APPLICATION

Interested students must complete the application and mail it along with a current, complete transcript of grades to Scholarship Management Services postmarked no later than **May 15**. Grade reports are not acceptable. Applicants will receive acknowledgment of receipt of their application. If an acknowledgment card is not received within three weeks, applicants may call Scholarship Management Services to verify that the application has been received.

Applicants are responsible for gathering and submitting all necessary information. Instructions for completing the Financial Data section of the application are included. Applications are evaluated on the information supplied; therefore, answer all questions as completely as possible. Incomplete applications will not be evaluated. All application materials received are considered confidential and reviewed only by Scholarship Management Services.

SELECTION OF RECIPIENTS

Scholarship Management Services selects recipients on the basis of academic record, demonstrated leadership and participation in school and community activities, honors, work experience, statement of goals and aspirations, unusual personal or family circumstances, and an outside appraisal. Financial need as calculated by Scholarship Management Services must be demonstrated for the student to receive an award. All applicants agree to accept the decision of Scholarship Management Services as final.

Applicants will be notified in June. Not all applicants to the program will be selected as recipients.

PAYMENT OF SCHOLARSHIPS

Scholarship Management Services processes scholarship payments on behalf of Tony Alt Memorial Foundation Incorporated. Payments are made in equal installments on August 15 and December 30. Checks are mailed to each recipient's home address and are made payable to the school for the student.

OBLIGATIONS

Recipients have no obligation to Tony Alt Memorial Foundation Incorporated. They are, however, required to notify Scholarship Management Services of any changes in address, school enrollment, or other relevant information and to send a complete transcript when requested.

REVISIONS

Tony Alt Memorial Foundation Incorporated reserves the right to review the conditions and procedures of this scholarship program and to make changes at any time including termination of the program.

ADDITIONAL INFORMATION

Questions regarding the scholarship program should be addressed to:

Tony Alt Memorial Foundation Scholarship

Scholarship Management Services
One Scholarship Way, P.O. Box 297
Saint Peter, MN 56082
Telephone: (507) 931-1682

Application forms are also available on the foundation's website at: www.TAMFI.org

INSTRUCTIONS FOR COMPLETING THE FINANCIAL DATA SECTION OF THE APPLICATION

The Financial Data section of the application should be completed by the applicants' parents or guardian. Information should be from a completed tax return or based on estimated information to be filed with the IRS.

1. **State of Residence** is the state where the parents reside and pay state income tax.
2. **Adjusted Gross Income** can be found on IRS FORM 1040 and is gross income reduced by specific adjustments allowed by law.
3. **Total Federal Tax Paid** includes the total amount of **federal** income tax to be paid as reported on IRS FORM 1040. This is **not** the amount withheld from employee's paychecks. (The amount withheld should be adjusted by any refund or additional taxes due.) Do **not** report state income tax.
4. **Total Income** of parent(s) should be reported individually. Provide information for both natural parents, when possible. **If the student resides with only one parent**, financial information **must** be received from the parent who claims the child as a dependent for tax purposes. If a parent has remarried, the spouse's information is required if the spouse is a legal guardian of the student, or claims the student as a dependent, or the student is included in the spouse's benefit plan. **If necessary, two Financial Data sections may be submitted by the student.** A copy of the Financial Data section may be made in order for one to be completed by each parent.
5. **Untaxed Income and Benefits** include any other income or benefits not included in the adjusted gross income figure. Do not include untaxed contributions to retirement plans.
6. **Medical and Dental Expenses** include only those expenses not paid by insurance. Do not include premium payments.
7. **Total Cash, Checking, Savings, Cash Value of Stocks, etc.,** includes liquid assets that can be used for educational expenses. **Do not include** IRA, 401k, or other retirement plan funds.
8. **Total Number of Family Members** living in the household and primarily supported by the reported income includes dependent college students living away from home.
9. **Marital Status** is the current status of the person from whom the financial information is submitted.
10. **Total Number of Family Members Attending College** includes all family members attending a two- or four-year college, university, or vocational-technical school at least half-time. Be sure to include the applicant in this number.

NOTE: Any exceptions to providing financial information as instructed above must be submitted to Scholarship Management Services in writing.

